

## **Memorandum of Understanding (MoU)**

**Between: Jansons School of Business, Karumathampatti, Coimbatore, hereinafter referred to as "Party A" and BumbleB Trust, registered (Registration Number 125/IV/2019) as a Public Charitable Trust ("not for profit"), hereinafter referred to as "Party B"**

This Memorandum of Understanding (MoU) is entered into on **26.09.2023**, by and between Party A and Party B, collectively referred to as the "Parties."

### **Purpose:**

The Parties hereby enter into this MoU with the objective of establishing a framework for cooperation and collaboration in Knowledge Exchange.

### **Scope of Cooperation:**

1. The Parties agree to collaborate in providing educational support to underprivileged student communities.
2. JSB's CSR Club members will work closely with BumbleB's team to develop and implement teaching programs for the targeted student community.

### **Terms and Conditions:**

1. **Duration:** This MoU shall commence on the effective date and shall remain in effect for a period of 5 years.
2. **Confidentiality:** The Parties acknowledge that certain information shared between them may be confidential. Both Parties agree to maintain confidentiality and not disclose any such information to third parties without prior written consent.
3. **Responsibilities:** The Parties shall define their roles and responsibilities for each phase of the collaboration, including timelines and deliverables.
4. **Funding:** If applicable, the Parties shall determine the funding mechanisms for the collaboration, including cost-sharing, resource allocation, and financial responsibilities.
5. **Intellectual Property:** Any intellectual property developed during the collaboration shall be jointly owned by both Parties unless otherwise agreed upon in writing.
6. **Termination:** Either Party may terminate this MoU with a written notice to the other Party. Termination shall not affect the completion of ongoing collaborative activities.
7. **Amendments:** Any changes or amendments to this MoU shall be agreed upon in writing by both Parties.

**Governing Law and Dispute Resolution:**

This MoU shall be governed by and construed in accordance with the laws of Indian jurisdiction. Any disputes arising out of or in connection with this MoU shall be resolved amicably through negotiation. If no resolution is reached, the Parties agree to submit to mediation or arbitration.

**Entire Agreement:**

This MoU constitutes the entire understanding between the Parties with respect to the subject matter herein and supersedes all prior agreements, negotiations, and understandings, whether oral or written.


**Signatures:**

This MoU is executed in duplicate, with one copy for each Party, on the date first above written.

**Party A: [Jansons School of Business, Karumathampatti, Coimbatore]**

Signature:  Date: 26.09.2023

**Party B: [BumbleB Trust, Chennai]**

Signature:  Date: 26.09.2023

**Witness Signatures**

1. 
2. 