



MEMORANDUM OF UNDERSTANDING

BETWEEN

JANSONS SCHOOL OF BUSINESS, COIMBATORE

AND

INSTITUTE OF GEMS & JEWELLERY, MALAPPURAM



MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (MoU) is made and entered into as of 13th May 2023, by and between the Institute of Gems & Jewellery (IGJ), located at Malappuram, Kerala, and Jansons School of Business (JSB), located at Coimbatore, Tamil Nadu, hereinafter referred to as 'Parties'.

WHEREAS, the Parties desire to jointly conduct a Management Development Program named 'Jewellery Executive Management Program'; at Jansons School of Business Coimbatore.

WHEREAS, IGJ has the expertise in designing and developing the content of the training program in Jewellery Retail Management and JSB has the infrastructure and expertise in event management and providing Resource Persons for Marketing and HR domains;

WHEREAS, the Parties agree to work jointly for the successful implementation of the program;

NOW, THEREFORE, the Parties agree as follows:

I. OBJECTIVE OF THE PROGRAM

The objective of the program is to provide professional training in Jewellery Retail Management as per the industry requirements and making aspirants industry-ready.

II. RESPONSIBILITIES

A. ROLE OF IGJ

- Design and develop the content of the training program in Jewellery Retail Management.
- Arrange Domain trainers and Industry Experts.
- Provide the required soft copy of materials for mobilization and event.
- Mobilize Jewellers through its existing established network and support in the marketing exercise.
- Advertise/promote the training program through different online and offline modes.

Dr. A. G. V. NARAYANAN
DIRECTOR
JANSONS SCHOOL OF BUSINESS
KARUMATHAMPATTI
COIMBATORE - 641 659

B. ROLE OF JSB

- Provide the venue and infrastructure to host the program.
- Support in the negotiation and arranging a star hotel for accommodating the Participants.
- Complete event management along with arranging refreshments.
- Provide Resource Persons for the Marketing and the HR domains of the program.
- Promote the program through their existing social media handles.

C. JOINT RESPONSIBILITIES

- Perform their duties in strict compliance with all applicable laws in India along with rules and regulations of duly constituted Government authorities in India and shall obtain all licenses, restrictions, or other approval, if any, required by laws in India in connection with the services to be rendered hereunder.
- Both parties can use logo, trade name, course modules & other related materials for promotion of the courses to be conducted jointly within the scope of this MoU.
- Both parties shall promote the arrangement and training through respective social media platforms.

III. FINANCIAL ARRANGEMENTS

- All expenses to be borne by IGJ (hotels, trainers, marketing, mobilisation etc.)
- The training fee shall be decided mutually by both the training partners.
- IGJ Bank Accounts shall be used for payment and receipt of the program.
- Revenue sharing mechanism fixed to IGJ and JSB will be 75:25 (on Income over expenditure).
- All financial commitments will be settled within 7 working days after the MDP.

IV. TERM AND TERMINATION

This MoU shall be valid for a period of three years and it may be extended for further periods upon mutual consent. Either Party may terminate this MoU with a prior written notice of two months.

V. CONFIDENTIALITY

Both Parties shall maintain confidentiality and shall not disclose any information to third parties without prior written consent from the other Party.

VI. GOVERNING LAW

This MoU shall be governed by and construed in accordance with the laws of India, and any dispute arising out of this MoU shall be resolved by mutual agreement between the Parties.



Dr. A. G. V. NARAYANAN
DIRECTOR
JANSONS SCHOOL OF BUSINESS
KARUMATHAMPATTI
COIMBATORE - 641 659



VII. SIGNATURES

This MoU is executed by the authorized representatives of both Parties as of the date first above written.

For Jansons School of Business (JSB)



Name : Dr A G V Narayanan

Designation : Director

Date : 13.05.2023

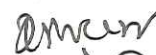


For Institute of Gems & Jewellery (IGJ)



Name :



Designation :



Witnesses :

1. AMJAD SHAHIR. 
CEO
2. B. Aruiseendhi. B. 
JSB