

MEMORANDUM OF UNDERSTANDING

BETWEEN

**Centre for Quality, Energy & Sustainability
(QUEST)
Jansons School of Business (Autonomous)
Coimbatore**

&

**ALPHACRAFT PVT. LTD
Coimbatore**

For the conduct of Certificate Courses in

- 1. Six Sigma**
- 2. Energy Efficiency**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called 'MOU') is entered into on the **28TH OF AUGUST, Two Thousand and Nineteen (28/08/2019)**, by and between **JANSONS SCHOOL OF BUSINESS (AUTONOMOUS), KARUMATHAMPATTI, COIMBATORE** represented herein by Dr. J. Ragunatha Raghavan, Centre Head, QUEST (hereinafter referred as '**First Party**'), the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

ALPHACRAFT PVT. LTD., 120/2A, KARAYAMPALAYAM, COIMBATORE, and represented herein by **Shri. M. Ramesh, Managing Director**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is a higher educational institution named:
JANSONS SCHOOL OF BUSINESS (AUTONOMOUS), COIMBATORE
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within areas of Skill based training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **M/s Alphacraft Pvt. Ltd.**, the Second Party is engaged in the business of manufacturing and providing solution for aluminium die castings and related fields.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

**CLAUSE 1
CO-OPERATION**

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The general terms of co-operation shall be governed by this MOU.

**CLAUSE 2
SCOPE OF THE MOU**

- 2.1 Both Parties believe that close co-operation between them would be of major benefit to the student community and industry participants, to enhance their skills and knowledge.
- 2.2 The **CENTRE FOR QUALITY, ENERGY and SUSTAINABILITY TRAINING (QUEST)** of JSB intends to conduct the following certificate courses from the year 2020.

1. COURSE IN SIX SIGMA: GREEN BELT & BLACK BELT CERTIFICATIONS

Second year MBA students of JSB along with participants from industries in and around Coimbatore with any degree or engineering diploma (quality management executives employed at middle level+ faculty from management and engineering colleges+ entrepreneurs) will be trained in Six Sigma concepts through the carefully designed sessions handled by professors from JSB, quality management consultants and senior quality management executives from reputed business houses and entrepreneurs who have achieved recognition for their continuous quality improvement initiatives.

2. COURSE IN ENERGY EFFICIENCY: "ENERGY MANAGEMENT PROFESSIONAL" (EMP) CERTIFICATE

Second year MBA students of JSB along with participants from industries in and around Coimbatore with any degree or engineering diploma (energy management executives employed at middle level+ faculty from management and engineering colleges+ entrepreneurs) will be trained in energy efficiency concepts through the carefully designed sessions. Faculty team will comprise Professors from JSB, Energy Management Professionals who have achieved significant milestones through their exemplary initiatives, BEE-GOI certified energy managers and auditors.

- 2.3 Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.4 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Courses on the terms specified herein
- 2.5 There is no financial commitment on the part of the JANSONS SCHOOL OF BUSINESS (AUTONOMOUS), COIMBATORE the First Party, to take up any courses mentioned in the MOU. If there is any financial consideration, it will be dealt with separately.

CLAUSE 3 VALIDITY

- 3.1 This agreement will be valid until it is expressly terminated by either party on mutually agreed terms.
- 3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations duly.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

- 4.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

JANSON'S SCHOOL OF BUSINESS
(AUTONOMOUS)
KARUMATHAMPATTI
COIMBATORE - 641659
PH: +91 421 - 2336161-65
www.jsb.ac.in

For ALPHACRAFT PVT LTD

(M. RAMESH)
MANAGING DIRECTOR
Second Party

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at the Administrative Office of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Coimbatore**.

AGREED:

Name of Institution:	Name of Industry:
Jansons School of Business	Alphacraft Pvt. Ltd.
Address: Karumathampatti, Coimbatore - 641 659	Address: No. 120/2a, Karayampalayam, Coimbatore - 641 062
Contact Details: +91 93631 05717	Contact Details: +91 98430 18551
E-mail: jrraghavan@jsb.ac.in	E-mail: ramesh@alphacraft.in
Web: www.jsb.ac.in	Web: www.alphacraft.in

Witness 1:

Witness 2:

(A-SAROTINI)
A - Spina
186 Poongothai Nagar
Civil Aerodrome Post
Cbe - 641014

Witness 3:

Witness 4:

Srikrishna M.S.

Asst. Prof.

JSB

M - GANAPATHY SUBRAMANIAN