33B BUSINESS ENVIRONMENT AND ETHICS

Subject Description:
Business Environment Ethics emphasizing on emerging trends in social, political, ethical and legal aspects affecting business decisions explaining the business environment concepts in significance along with the fiscal policy.

Goals:
To enable the students to learn the knowledge of emerging trends in social, political, ethical, and legal aspects affecting business decisions.

Objectives:
On successful completion of the course the students should have:
Understand the concepts in significance of business environment along with the social responsibility.
To learn organizational ethic theories and sources.
To understand the fiscal policy and legal environment of business.
To understand global management issues.

UNIT I


UNIT II

Management Ethics – Frame work of organizational ethic theories and sources, ethics across cultures, factors influencing business ethics, ethical decision making, ethical values and stakeholders, ethics and profits, corporate governance structure of boards, reforms in boards, compensation issues, ethical leadership for improved corporate governance and better business education.

UNIT III

Global management Issues MNCs politics and Environment
Multi national corporations and Government relationship, Business in Politics, Managing environmental quality, ethics and profit in Business.

UNIT IV

Fiscal Policy - Central finances and New fiscal policy - Direct and indirect Tax structure, VAT, MODVAT - Service Tax problems and reforms - Expenditure Tax - Public debts & deficit financing

UNIT V


References:
1. Adhikari M - Economic Environment of management
2. Francis Cherunilam - Business Environment
3. Pruti S. Economic & Managerial Environment in India
5. Davis & Keith William C. Frederik - Business and society
6. Amarchand D - Government and Business
8. A.N. Agarwal - Indian Economy - Wishwa Prakashan